

Kalahari Minerals plc ('Kalahari' or 'the Company')
Directorate Change

Kalahari Minerals plc, the AIM listed resource company with uranium, gold and base metal interests in Namibia, is pleased to announce the appointment of Mr. Richard Lockwood as a Non-executive Director with immediate effect ('the Appointment').

Mr. Lockwood has 50 years of experience in institutional investment, primarily with Hoare Govett in London and Australia and AMVESCAP, London. He is currently a Senior Fund Manager for City Natural Resources High Yield Trust, New City High Yield Fund, Geiger Counter Limited and Golden Prospect Precious Metals.

Kalahari Executive Chairman Mark Hohnen said, "Richard is a well-known and respected figure with extensive experience in both the uranium sector and investment markets, and I am confident that his considerable industry and business acumen will prove an invaluable addition and further strengthen our board. He will undoubtedly help raise Kalahari's profile as it reaches a vital stage in its development, actively assisting Extract Resources as it advances the world-class Husab project towards production, and providing support to the whole team during this crucial time."

Mr. Lockwood currently holds 200,000 ordinary shares of 1 pence each in Kalahari ('Ordinary Shares') and, pursuant to the Appointment and under the Company's share option scheme, has been granted options over 1,000,000 Ordinary Shares with an exercise price of 182 pence ('the Lockwood Options'), being the three day VWAP of the Company's Ordinary Shares from 2 March until 4 March 2010.

As the Company has utilised the entirety of its current authority to issue shares without the application of pre-emption rights, as a result of the £30.0 million Placing and Loan Note issue in September 2009, the Lockwood Options will only be capable of exercise, in accordance with their terms, once sufficient headroom to issue shares on a non pre-emptive basis has been granted at the Company's 2010 Annual General Meeting.

The Lockwood Options will vest in the following manner: 30 per cent. on the date of the grant; 25 per cent. on the first anniversary following the date of the grant; a further 25 per cent. on the second anniversary following the date of the grant; and the final 20 per cent. on the third anniversary following the date of the grant. The options will expire on the fifth anniversary.

Mr. Lockwood, aged 66, is or has been a director of the following companies during the previous five years:

Current Directorships:

Directorships held within the previous five

New City Investment Managers Limited

years:

Ambrian Capital Plc
Consolidated Coal Plc
Hourswish Limited
Indochina Minerals Limited
Navan Mining Plc
Regalpoint Exploration Pty Ltd

There is no further information required to be disclosed in respect of the above appointment pursuant to Schedule Two paragraph (g) of the AIM Rules.

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For further information please visit www.kalahari-minerals.com or contact:

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Notes to Editors:

Kalahari Minerals plc is an AIM and NSX listed resource company with uranium, gold and base metal interests in Namibia. Its key investment is its 40.41% holding in ASX, TSX and NSX listed Extract Resources Limited (www.extractresources.com), which is developing the Husab Uranium Project, strategically located directly south of Rio Tinto's producing Rossing Mine. Work is focussing on three main prospects within the project area, Rossing South, Ida Dome and Hildenhof, and results continue to underpin the prospectivity of the region, particularly following the world class Rossing South discovery. Extract has reported a JORC compliant combined Husab Resource (Global Resource) in excess of 292 M lbs U3O8 at a grade of 439 ppm of which 267 M lbs U3O8 at a grade of 487 ppm is from the two zones at Rossing South at 100 ppm U3O8 cut-off. Importantly, these are both open ended at depth and along strike. Kalahari believes Extract has the ground and potential to deliver on Kalahari's estimates of a resource in the region of 500 M lbs U3O8.

Kalahari's other key investment is its circa 44.9% holding in North River Resources plc, an AIM listed emerging southern African focussed multi commodity resource development company.