

Kalahari Minerals plc ('Kalahari' or 'the Company')
Exercise of Options and Total Voting Rights

Kalahari Minerals plc, the AIM listed resource company, today announces the exercise of 33,333 options into new ordinary shares of 1p each ('Ordinary Shares') in Kalahari ('the New Ordinary Shares').

Application has been made for the New Ordinary Shares to be admitted to trading on AIM, which is anticipated to occur on 9 July 2010.

For the purposes of the Financial Services Authority's Disclosure and Transparency Rules, the total number of Ordinary Shares in issue following admission of the New Ordinary Shares to trading on AIM will be 226,151,745, each carrying the right to one vote.

The above figure of 226,151,745 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Kalahari under the FSA's Disclosure and Transparency Rules.

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For further information please visit www.kalahari-minerals.com or contact:

Mark Hohnen	Kalahari Minerals plc	Tel: +44 (0) 20 7292 9110
Simon Raggett	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
Stuart Faulkner	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
Rory Murphy	Strand Hanson Limited	Tel: +44 (0) 20 7409 3494
Richard Chase	Ambrian Partners Ltd	Tel: +44 (0) 20 7634 4700
Rory Scott	Mirabaud Securities LLP	Tel: +44 (0) 20 7878 3360
Hugo de Salis	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177
Susie Callear	St Brides Media & Finance Ltd	Tel: +44 (0) 20 7236 1177

Notes to Editors:

Kalahari Minerals plc is an AIM and NSX listed resource company with uranium, gold and base metal interests in Namibia. Its key investment is its 41.1% holding in ASX, TSX and NSX listed Extract Resources Limited (www.extractresources.com), which is developing the Husab Uranium Project, strategically located directly south of Rio Tinto's producing Rossing Mine. Work is focussing on three main prospects within the project area, Rossing South, Ida Dome and Hildenhof, and results continue to underpin the prospectivity of the region, particularly following the world class Rossing South discovery. Extract has reported a JORC compliant combined Husab Resource (Global

Resource) in excess of 292 M lbs U3O8 at a grade of 439 ppm of which 267 M lbs U3O8 at a grade of 487 ppm is from the two zones at Rossing South at 100 ppm U3O8 cut-off. Importantly, these are both open ended at depth and along strike. Kalahari believes Extract has the ground and potential to deliver on Kalahari's estimates of a resource in the region of 550 M lbs U3O8.

Kalahari's other key investment is its circa 44.7% holding in North River Resources plc, an AIM listed emerging southern African focussed multi commodity resource development company.